



## TCMC Corporation Public Company Limited Tax Policy

TCMC Corporation Public Company Limited and its subsidiaries (the Company) are dedicated to adhering to laws concerning tax management and risk, highlighting the significance of being responsible taxpayers. The Company values accuracy, transparency, and verifiability while also recognizing its responsibilities toward all stakeholders. To promote sustainable business practices that prioritize balanced economic growth with social and environmental advancement, the Company has put forth the following tax policy:

### Tax Planning and Practices

1. Comply with relevant regulations, rules, laws, and international standards, and operate in accordance with the intent and letter of the law.
2. Manage taxes to maximize value for the Company and stakeholders.
3. Manage tax payments or refunds within the timeframe stipulated by the relevant laws or regulations to maximize the Company's liquidity.
4. When new investment projects or transactions occur, consider tax implications, and consider tax benefits or relevant tax exemption measures to align with activities, business strategies, legal accuracy, and the benefits of stakeholder groups.
5. Comply with the transfer pricing laws of Thailand and the countries in which the Company operates for transactions between related companies to ensure that transactions are transparent and in line with the Arm's Length Principle.
6. Correctly and transparently structure the shareholding of the Company's group and establish subsidiaries in countries with preferential tax regimes or tax haven countries, not for tax avoidance purposes but to allow flexibility in managing investments and reduce investment risks, which is in line with the investment management methods of international companies.
7. Be committed to paying taxes correctly and in accordance with transactions in each country without transferring value generated to countries with lower tax rates.
8. Conduct all transactions in accordance with international standards and relevant laws.
9. Identify, assess, and manage tax risks and report them to management.
10. Regularly review and revise tax policies by the Sustainability and Risk Management Committee.

### Tax Coordination with Government Agencies

11. Assign a tax officer to coordinate with government tax agencies in an open, transparent, and efficient manner, capable of submitting relevant information accurately and on time, and maintaining lawful practices.

### Tax Advisor

12. Consider hiring a tax advisor with knowledge and expertise to review complex transactions and reduce potential tax risks and impacts. The advisor should also provide guidance for legal compliance, taking into account the Company's and stakeholders' benefits appropriately.

This document shall take effect from December 1, 2024 onwards.

|||||

Miss Piyaporn Phanachet  
Chief Executive Officer