

GOOD CORPORATE GOVERNANCE REPORT

1. POLICY ON CORPORATE GOVERNANCE

The Board of directors of Thailand Carpet Manufacturing Plc. recognized the significance of the Good Corporate Governance principles by assigned appropriate policies for the Executive Committee, Management Committee and Audit Committee to follow :

- Operate business with integrity and transparency with proper auditing and monitoring system always disclosure proper information to all stakeholders.
- Employs appropriate risk management strategies.
- Determine to add value to the operations.
- Establish moral and ethical guidelines for directors and staff to follow.

2. RIGHTS OF SHAREHOLDERS

All shareholders shall obtain notice and details of meetings together with the Board of Directors' opinion on the matters not less than 7 days prior to the meeting date. The Shareholders' Meeting is organized in accordance to the rules and regulations with discretion treatment to all parties. The meeting and the meeting's reports were in accordance to the requirement from Stock Exchange of Thailand.

3. RIGHTS OF INTERESTED PARTIES

TCMC has emphasized and recognized the rights of all interested parties; including the shareholders, employees, customers, competitors, leaders community. TCMC strictly adhered to the laws and regulations to ensure that their rights are protected and in order to continue cooperation creating better working environment and competitiveness ensuring greater profit yield.

4. THE SHAREHOLDERS' MEETING

TCMC has organized annual general meeting of shareholders with 4 months from the end of fiscal year. The Chairman informed that all shareholders have equal rights to inspect and to monitor the operating performance of TCMC by asking questions, making comments or suggestion for future benefits of the operations. All shareholders are treated equally and in strict accordance with the legal procedures.